# Voting, Success, and Superstars

Last updated: 2024/12/02, 17:58:44 EST

Principles of Complex Systems, Vols. 1, 2, & 3D CSYS/MATH 6701, 6713, & a pretend number, 2024-2025

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Winning: it's not for

### Rosen's theory:

Superstars

- A Individual quality q maps to reward R(q).
- $\Re R(q)$  is 'convex' ( $d^2R/dq^2 > 0$ ).
- Two reasons:
  - 1. Imperfect substitution: A very good surgeon is worth many mediocre ones
    - Media spreads & technology reduces cost of reproduction of
- Joint consumption versus public good.
- No social element—success follows 'inherent quality'.

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everyone

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# Score-based voting versus rank-based voting:



"A theory of measuring, electing, and ranking" Balinski and Laraki,

Proc. Natl. Acad. Sci., 104, 8720-8725, 2007. [2]

# Outline

### Winning: it's not for everyone

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References

# Where do superstars come from?



"The economics of superstars" Am. Econ. Rev., 71, 845–858, 1981. [5]

### Examples:

- Solution Full-time Comedians ( $\approx 200$ )
- Soloists in Classical Music
- Economic Textbooks (the usual myopic example)
- Highly skewed distributions again...

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# Superstars



"Stardom and Talent" Moshe Adler, American Economic Review, 75, 208–212, 1985. [1]

- & "Consumption capital": "Appreciation [of music] increases with knowledge. But how does one know about music? By listening to it, and discussing it with other persons who know about it."
- Assumes extreme case of equal 'inherent quality'
- Argues desire for coordination in knowledge and culture leads to differential success
- Success can be purely a social construction
- (How can we measure 'inherent quality'?)

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# Voting

# Evidence from the web suggestions (Huberman et al.)

- 1. Easy decisions (yes/no) lead to bandwagoning e.g. jyte.com
- 2. More costly evaluations lead to oppositional votes e.g. amazon.com
- Self-selection: Costly voting may lower incentives for those who agree with the current assessment and increase incentives for those who disagree.

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# Voting



"Aggregating partial, local evaluations to achieve global ranking" 🗹

Laureti, Moret, and Zhang, Physica A, **345**, 705–712, 2004. [4]

- Model: participants rank n objects based on underlying quality q
- Choose objects based on votes:

$$p_i(t) \propto v_i(t)^\alpha \text{ or } p_i(t) \propto q_i v_i(t)^\alpha.$$

- $\Re$  If  $\alpha > 1$ , some objects are never evaluated and mistakes are made...
- Related to Adler's approach

# Dominance hierarchies



"Individual differences versus social dynamics in the formation of animal dominance hierarchies"

Proc. Natl. Acad. Sci., 99, 5744-5749, 2002. [3]

The aggressive female Metriaclima zebra:



Pecking orders for fish...

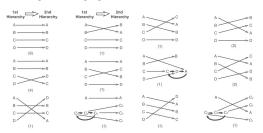
Chase et al.,

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# Dominance hierarchies

## Fish forget—changing of dominance hierarchies:



22 observations: about 3/4 of the time, hierarchy changed

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NUMBER OF DOWNLOADS

multiple 'worlds'

Inter-world variability

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"An experimental study of inequality and unpredictability in an artificial cultural market" Salganik, Dodds, and Watts, Science, **311**, 854–856, 2006. [6]

# Music Lab Experiment

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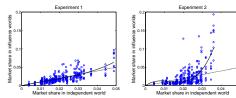
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Variability in final number of downloads.

# Dominance hierarchies

Methods of Forming Hierarchies

Group versus isolated interactions produce different hierarchies

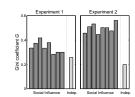
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Experiments 2-4

# Music Lab Experiment

Music Lab Experiment



Inequality as measured by Gini coefficient:

$$G = \frac{1}{(2N_{\rm s}-1)} \sum_{i=1}^{N_{\rm s}} \sum_{i=1}^{N_{\rm s}} |m_i - m_j|$$

# Music Lab Experiment



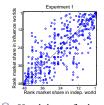
48 songs 30,000 participants

How probable is the world?

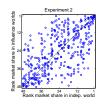
& Can we estimate variability?

Superstars dominate but are unpredictable. Why?

# Music Lab Experiment



Variability in final rank.



# & Unpredictability

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 $U = \frac{1}{N_{\mathrm{s}}\binom{N_{\mathrm{w}}}{2}} \sum_{i=1}^{N_{\mathrm{s}}} \sum_{j=1}^{N_{\mathrm{w}}} \sum_{k=j+1}^{N_{\mathrm{w}}} |m_{i,j} - m_{i,k}|$ 

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# Music Lab Experiment

#### Sensible result:

Stronger social signal leads to greater following and greater inequality.

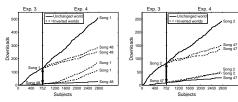
#### Peculiar result:

Stronger social signal leads to greater unpredictability.

#### Very peculiar observation:

- The most unequal distributions would suggest the greatest variation in underlying 'quality.'
- But success may be due to social construction through following. (so let's tell a story... [8, 9])

# Music Lab Experiment—Sneakiness [7]



- Inversion of download count
- The pretend rich get richer ...
- 🚵 ... but at a slower rate

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