### Voting, Success, and Superstars

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### Outline

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References

## Where do superstars come from?



"The economics of superstars" S. Rosen. Am. Econ. Rev., **71**, 845–858, 1981. [5]

#### Examples:

- $\clubsuit$  Full-time Comedians ( $\approx 200$ )
- Soloists in Classical Music
- Economic Textbooks (the usual myopic example)
- Highly skewed distributions again...

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## Superstars

#### Rosen's theory:

- $\mathbb{A}$  Individual quality q maps to reward R(q).
- $\Re R(q)$  is 'convex' ( $d^2R/dq^2 > 0$ ).
- Two reasons:
  - 1. Imperfect substitution:
  - A very good surgeon is worth many mediocre ones 2. Technology:
  - Media spreads & technology reduces cost of reproduction of books, songs, etc.
- Joint consumption versus public good.
- No social element—success follows 'inherent quality'.



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#### Superstars



"Stardom and Talent" 🗗 Moshe Adler, American Economic Review, 75, 208-212, 1985. <sup>[1]</sup>

- "Consumption capital": "Appreciation [of music] increases with knowledge. But how does one know about music? By listening to it, and discussing it with other persons who know about it."
- Assumes extreme case of equal 'inherent quality'
- Argues desire for coordination in knowledge and culture leads to differential success
- Success can be purely a social construction
- (How can we measure 'inherent quality'?)

### Voting

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# Evidence from the web suggestions (Huberman et

- 1. Easy decisions (yes/no) lead to bandwagoning e.g. jyte.com
- 2. More costly evaluations lead to oppositional votes e.g. amazon.com
- Self-selection: Costly voting may lower incentives for those who agree with the current assessment and increase incentives for those who disagree.

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Score-based voting versus rank-based voting:



"A theory of measuring, electing, and ranking"

Balinski and Laraki, Proc. Natl. Acad. Sci., 104, 8720-8725, 2007. [2]



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### Voting



"Aggregating partial, local evaluations to achieve global ranking"

Laureti, Moret, and Zhang, Physica A, **345**, 705–712, 2004. [4] Winning: it's not for everyone Superstars References

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- underlying quality q
- with mean  $q_i$
- Choose objects based on votes:

$$p_i(t) \propto v_i(t)^\alpha \text{ or } p_i(t) \propto q_i v_i(t)^\alpha.$$

- $\Re$  If  $\alpha > 1$ , some objects are never evaluated and mistakes are made...
- Related to Adler's approach

## Dominance hierarchies



"Individual differences versus social dynamics in the formation of animal dominance hierarchies"

Chase et al.,

Proc. Natl. Acad. Sci., **99**, 5744-5749, 2002. [3]

💫 The aggressive female Metriaclima zebra:



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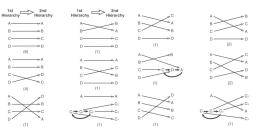


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#### Dominance hierarchies

#### Fish forget—changing of dominance hierarchies:



22 observations: about 3/4 of the time, hierarchy changed

### Dominance hierarchies

		wetn	ous of FC	orming Hier	arcines			
Size of set	Group assembly		Round-robin competition					
	A	A	A	A <del></del> B	A			
	В		В	tΧΙ		$B_1 \rightarrow B_0 \rightarrow$	·Ba	
	С	$C_1 \rightarrow C_2 \rightarrow C_3$	С	CAN D	$C_1 \rightarrow C_2 \rightarrow C$			
	D		D		$\cup$	D		
	(23)	(2)	(9)	(3)	(3)	(1)		
	n	=25		n=16				
5	A	grA.	A	A <del></del> B	A		A	A
	В	В	В	tΧΙ	$B \longrightarrow C$	$B_1 \Rightarrow B_2 \Rightarrow B_3$		В
	С	С	С	↓ ✓	1XI		$C_1 \rightarrow C_2 \rightarrow C_3$	
	D	\ D	D		D TE	D	$\bigcirc$	$D_1 \rightarrow D_2 \rightarrow D$
	E	\ <sub>E</sub>	E	E		E	E	$\cup$
	(10)	(1)	(6)	(1)	(1)	(2)	(1)	(1)
	n=11		n=12					

Group versus isolated interactions produce different hierarchies

### Music Lab Experiment



48 songs 30,000 participants



multiple 'worlds' Inter-world variability

- How probable is the world?
- & Can we estimate variability?
- Superstars dominate but are unpredictable. Why?

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### Music Lab Experiment



"An experimental study of inequality and unpredictability in an artificial cultural market"

Salganik, Dodds, and Watts, Science, **311**, 854–856, 2006. [6]

### Music Lab Experiment





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## Music Lab Experiment

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& Variability in final number of downloads.



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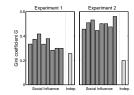
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## Music Lab Experiment



Inequality as measured by Gini coefficient:

$$G = \frac{1}{(2N_{\rm S}-1)} \sum_{i=1}^{N_{\rm S}} \sum_{j=1}^{N_{\rm S}} |m_i - m_j|$$

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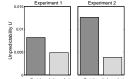
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## Music Lab Experiment

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Unpredictability

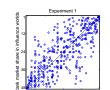
$$U = \frac{1}{N_{\rm S}\binom{N_{\rm W}}{2}} \sum_{i=1}^{N_{\rm S}} \sum_{j=1}^{N_{\rm W}} \sum_{k=j+1}^{N_{\rm W}} |m_{i,j} - m_{i,k}|$$

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Variability in final rank.

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### Music Lab Experiment

#### Sensible result:

Stronger social signal leads to greater following and greater inequality.

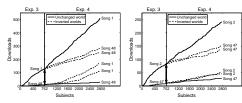
#### Peculiar result:

Stronger social signal leads to greater unpredictability.

#### Very peculiar observation:

- The most unequal distributions would suggest the greatest variation in underlying 'quality.'
- But success may be due to social construction through following. (so let's tell a story... [8, 9])

### Music Lab Experiment—Sneakiness [7]



- Inversion of download count
- The pretend rich get richer ...
- 🚵 ... but at a slower rate

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Leading the herd astray: An experimental study of

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